

NOTICE OF PROPERTY TAX INCREASE

The **City of Stonecrest** has tentatively adopted a 2024 millage rate which will require an increase in property taxes by **5.10%** percent. All concerned citizens are invited to the public hearing on this tax increase to be held at **Stonecrest City Hall, 3120 Stonecrest Blvd, Stonecrest, GA on June 13, 2024 at 11:00 am and 6:00 pm**. Times and places of additional public hearings on this tax increase are at Stonecrest City Hall, 3120 Stonecrest Blvd, Stonecrest, GA on **June 26, 2024 at 6:00 pm**. **The public hearings will be virtual and broadcast live on the City's YouTube Channel. The link to the City's YouTube Channel is as follows:** <https://www.youtube.com/channel/UCp3rYzHzhZvd9Y7Ruf1O6kg>

This tentative increase will result in a millage rate of **1.257 mills**, an increase of **0.061 mills**. Without this tentative tax increase, the millage rate will be no more than **1.196 mills**. The proposed tax increase for a home with a fair market value of **\$275,000** is approximately **\$7.63** and the proposed tax increase for a non-homestead property with a fair market value of **\$450,000** is approximately **\$9.15**.